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To: Kalispell Planning Board

From: Jarod Nygren, Development Services Director

Date: July 14, 2020 – Creekside Commons PUD

BACKGROUND: Creekside Commons Public Hearing – Housing Solutions, LLC has a proposal before the Montana Board of Housing for a new affordable senior development called Creekside Commons. The project consists of 24 one-bedroom and 12 two-bedroom units specifically designed for seniors, located at 120 Financial Drive. Housing Solutions properties serve those earning between 30 to 60% of the area median income with below market rents. If awarded, the project will be financed with federal low-income housing tax credits. Each state has an agency that awards these credits to the projects they deem most worthy based on a variety of factors. In Montana, Montana Housing, a division of the Department of Commerce has this responsibility. As part of the process, the applicant is required to hold a public hearing in the community for which the development is proposed. The applicant will be providing a presentation and seek public comment for the proposal. Specifically, the applicant is hoping to address whether Creekside Commons meets a community need. The Kalispell City Planning Board will not be taking action on the proposed development and is only providing the public hearing forum